

Schedules for Business Situations

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Rental Income and Expense (Schedule E)

Skip this section if you do not own a rental property.

Enter below, for each rental property you own and actively participate in management decisions, the total amount received, expenses paid, and the cost of equipment and improvements in the past year. If property was acquired or sold this year, enclose information. Use corresponding number for each rental property.

▶ KIND AND LOCATION OF PROPERTY		% Ownership	% Personal Use	
Rental No. 1—				
Rental No. 2—				
Rental No. 3—				
Rental No. 4—				
▶ Rental Number	1	2	3	4
▶ Rents received				
▶ Expenses (if you reside on property, do not include expenses that apply to your residence)				
Advertising				
Auto & Travel (Use Sched. Pg. 12)				
Cleaning & maintenance				
Commissions				
Gardening & trash				
Gas, electric				
Insurance				
Interest to institutions				
Legal & Other Prof. Fees				
Other interest paid				
Management fees				
Repairs				
Plumbing				
Electrical				
Painting				
Supplies & replacements				
Taxes - property				
Taxes - other (explain on pg. 15)				
Telephone				
Wages & salaries				
Water				

▶ PURCHASES OF FURNITURE, EQUIPMENT & PROPERTY IMPROVEMENTS (enclose contracts)			
Date	Rental No.	Description of Purchase	Amount

If you use space in your home that qualifies for business use — use schedule on Page 8.