Self-Employed Income and Expense (Schedule C)

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Skip this section if you are not self-employed.

Use this schedule if you own and have income and expense from a business or sideline. Ownership ❑H ❑W ❑J
If you had income the past year from a hobby, such an activity is presumed not to be a hobby if it is profitable in 3 of 5 consecutive years. You must maintain adequate records and be able to substantiate information outlined below.

► Business name			
Business address			
Principal activity		Product	
When purchased?	Still Own?	Employee ID No.	

► **INCOME**—Cash receipts		► **COST OF SALES**—Merchandise	
Returns and refunds		Cost of items for personal use	
Uncollectible bad debts		Merchandise inventory start of year	
Method of inventory		Merchandise inventory end of year	

► Indicate method of accounting: (1) ❑ Cash (2) ❑ Accrual (3) ❑ Other

EXPENSES	Amount	EXPENSES	Amount	EXPENSES	Amount
Accounting & Legal		Insurance		Supplies—	
Advertising		Insurance/Health Plan		Taxes — payroll	
Bad Debts		Interest — Mortgage		— sales	
Bank Charges		— Other interest		— bus. property	
Business credit card svc. charges		Janitorial		— other	
Commissions		Laundry		Telephone — bus.	
Delivery & Freight		Licenses		Temporary Help	
Dues & Subscr.		Office Expense		Meals & Ent. Detail on page 8	
Educational		Outside Services		Travel Detail on page 8	
Equipment Leasing		Rent — Property		Utilities	
Auto Leasing		Repairs & Maint.		Wages — gross	
Fax Service		Other		Other	

► **BUSINESS USE OF HOME** (may qualify if a principal place of business) Personal computer at home? ❑ Yes ❑ No

If you use space in your home that qualifies for business use — use schedule on Page 8.

► **BUSINESS EQUIPMENT & FURNITURE** (enclose contracts on items purchased the past year)

Date	Description of Purchase	Amount